White Paper

Automating Accounts Payable for Renewable Energy

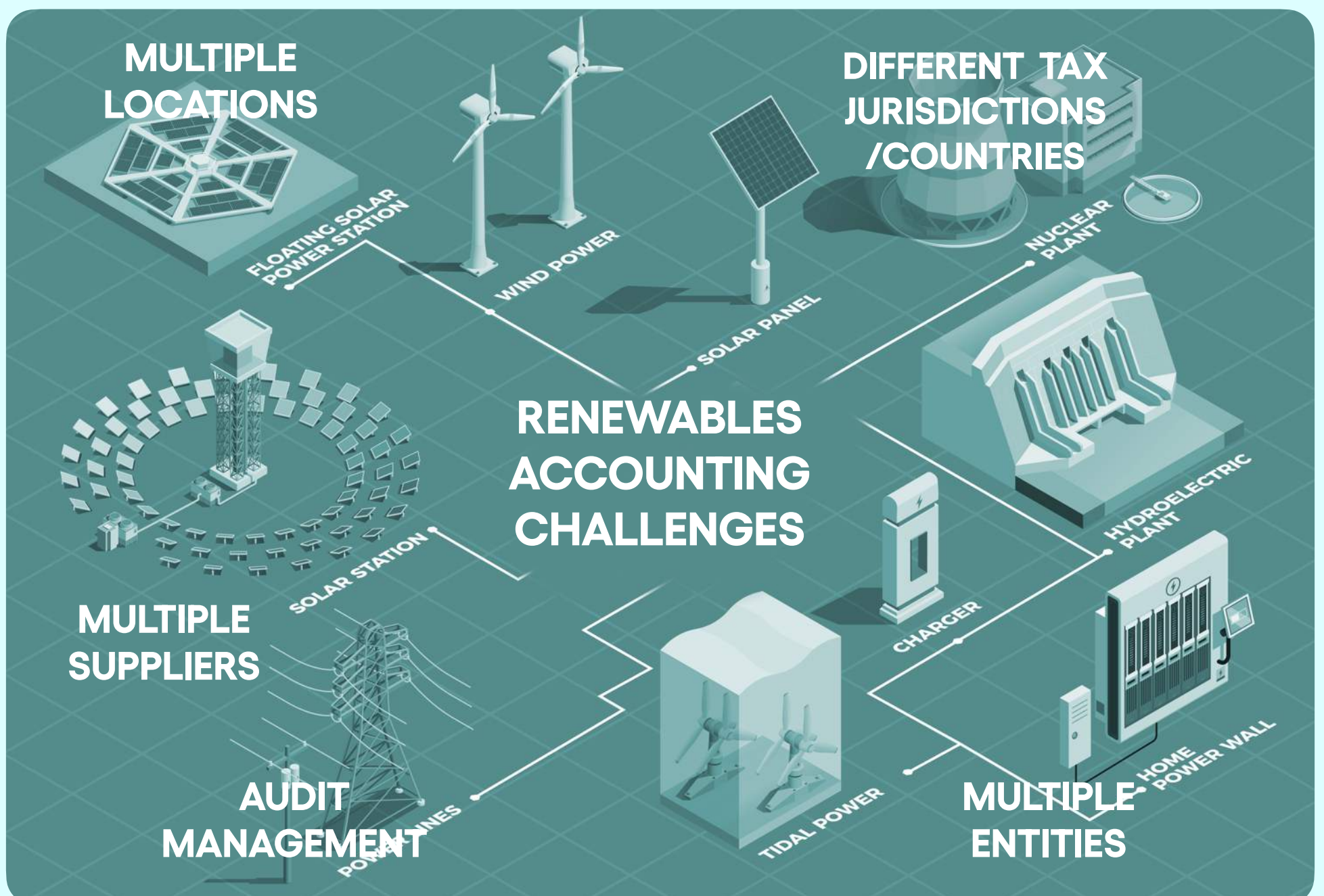## Unique challenges and solutions for renewable energy organizations

Accounting Challenges for Renewable Energy Organizations

Many renewable energy companies struggle with manual processes that slow down cycle times and create bottlenecks in the accounts payable process.

They have specific needs that may not be common in other organizations, such as numerous locations, vendors in different territories, detailed accounts payable work across multiple entities, different currencies and multiple tax jurisdictions.

This paper highlights solutions that reduce manual work, increase visibility and transparency, and optimize accounts payable processes for a leading renewable energy organization.

MULTIPLE LOCATIONS

DIFFERENT TAX JURISDICTIONS /COUNTRIES

FLOATING SOLAR POWER STATION

WIND POWER

SOLAR PANEL

NUCLEAR PLANT

RENEWABLES ACCOUNTING CHALLENGES

HYDROELECTRIC PLANT

SOLAR STATION

MULTIPLE SUPPLIERS

CHARGER

AUDIT MANAGEMENT

POWER LINES

TIDAL POWER

MULTIPLE ENTITIES

HOME POWER WALL

CYPRESS CREEK
RENEWABLES

Cypress Creek Renewables

This example is an integrated solar company that develops and owns solar and storage projects. Cypress Creek is the fourth largest utility-scale O&M provider in the US.

The development division creates solar and storage projects, including origination, project development, project financing and M&A. It also does EPC contracting and construction management.

Cypress Creek O&M partners with asset owners to provide results for a growing number of utility-scale and distributed solar and storage projects.

Asset management offers services for owned and third-party solar facilities, including contract and compliance management, technical and financial performance review and fleet optimization.

Like many renewables operations, Cypress Creek has multiple entities, different tax jurisdictions and other challenges unique to the renewables industry.

Many moving parts in a large organization

- The company has a lot of moving parts, including development, construction, asset management and operating divisions.

- Purchase orders needed to be automatically matched to incoming supplier invoices, and invoice data had to be captured.

- There was a need for an easier way to handle audits and investigations for the multiple entities the organization manages.

Solving the AP Challenges

Automated Invoice Capture

With the Rillion solution the data from the company's vendor invoices is captured and validated automatically with a 98% accuracy rate. The invoices go to a queue, visible in the Rillion dashboard.

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We manage nearly 300 solar sites. Each solar farm is its own company, and each installation has its own tax implications with our investors. We're using Palette* for the audit function, to handle enquiries for all of these accounts.

Gerry Trejo
Cypress Creek

Palette Software has rebranded to Rillion

Solving AP Challenges *(cont'd)*

PO Matching

Rillion's accounts payable automation solution automatically matches vendor invoices to the company's purchase orders. Once matched, the system sends the invoice to Sage Intacct for payment.

Only PO invoices with a variance are sent out in a pre-defined, digital approval workflow to approvers or supervisors.

Approval Workflow

An automated approval workflow sends non-PO invoices to project managers to approve. They can approve an invoice with one click in email. If an invoice goes over the tolerance level, the system automatically sends the approval to a supervisor.

Audit Trail

Cypress Creek manages 250+ solar sites, some of which they own. Each solar site is incorporated on its own and each has separate tax credits for owners and investors.

The organization has to provide 250+ separate audits, as well as their own standard audit. It was important to have a solution that could manage all of those entities efficiently.

Rillion's audit function gives staff the ability to pull essential information and accommodate both internal and external investigations for each of the solar farms it manages.

Searchable archive

Having a searchable invoice archive of both current and paid invoices has been a big time saver. Once an invoice is paid it is transferred from Sage Intacct into the Rillion archive in the cloud.

Key Outcomes

- Invoice data capture automated

- Purchase orders are matched to vendor invoices by the software

- Approvers receive exceptions in a workflow showing all the information they need for reconciliation

- Auditing function helps manage investigations into 250+ entities and locations

- The Rillion solution is designed to handle complex, multiple entity, multiple-location operations

- Seamless integration with Sage Intacct

Integration

The data integration process can often seem overwhelming. Our industry standard Rillion Integration Engine alleviates this burden with powerful integration capabilities built into a straightforward, easy-to-use graphical user interface.

Rillion has over 2,500 installed clients globally, all connected to one or more ERP, purchasing, or accounting system The Rillion Integration Engine interface offers several options to facilitate communications and data sharing between Rillion and your business system.

Schedule a Consultation

★★★★★

"Easy to Use."

Ap Automation with Rillion saves time, lowers costs and improves efficiency for over 3,000 clients worldwide.

96%
User Satisfaction Ratings

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rillion.com

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